

**WASHTENAW COMMUNITY COLLEGE  
SUPPLEMENTAL  
TERM LIFE/ACCIDENTAL DEATH & DISMEMBERMENT RATES**

<u>Age</u>	<u>Life/AD&amp;D Cost per thousand per month</u>
0-29	\$ .13
30-39	\$ .17
40-44	\$ .26
45-49	\$ .37
50-54	\$ .58
55-59	\$ .90
60-64	\$1.34
65/over	\$1.98

To calculate the cost of additional Term Life insurance and Accidental Death & Dismemberment:

1. Find your age and corresponding monthly cost per thousand.

$$2. \frac{\text{Cost per thousand}}{\text{Cost per thousand}} \times \frac{\text{Life ins. Amount}}{\text{Life ins. Amount}} = \frac{\text{Monthly cost}}{\text{Monthly cost}}$$

$$3. \frac{\text{Monthly cost}}{\text{Monthly cost}} \div 2 \text{ pays per month} = \frac{\text{Cost per pay}^*}{\text{Cost per pay}^*}$$

**Example**

- 42 years old (.22 per thousand)
- Annual Salary \$25,000
- Would like to purchase additional one (1) x salary
- 2 pays per month (24 pays per year)

$$2. \frac{.22}{\text{Cost per thousand}} \times \frac{25}{\text{Life ins. Amount}} = \frac{\$5.50}{\text{Monthly cost}}$$

$$4. \frac{\$5.50}{\text{Monthly cost}} \div 2 \text{ pays per month} = \frac{\$2.75}{\text{Cost per pay}^*}$$