



## Universal Life Insurance with Living Benefits

***\*\*Illustration Purposes Only. Please refer to your individual policy information for policy specifics\*\****

### Employee (Actively at work up to age 80)

- Guarantee Issue up to \$100,000; CGI of \$150,000 requires two EOI questions
- Face Amount up to 5x salary or a maximum of \$500,000

### Spouse (up to age 65)

- Guarantee Coverage (only if Employee signs up) of \$15,000
- Maximum Face Amount up to \$100,000, if EOI questions can be answered

### Children (up to age 26)

- \$10,000/\$20,000 of Term Life coverage available, as a rider attached to Employee policy
- \$25,000 of Individual Universal Life coverage available

### Product Highlights

1. This is a permanent life insurance policy.
2. This policy is portable, meaning that an employee can take it with him/her at the same price if they leave the company.
3. An employee may apply to increase their face amount by \$10,000 under the same underwriting guidelines for up to 5 years following the date of their initial application. The policy must be in force for a minimum of 12 months to be eligible for the increase. The employee may increase more than the \$10,000 but must answer EOI questions.
4. This policy earns a guaranteed interest rate of 3%. The current interest rate is 5.25%.
5. The Chronic Condition Rider (LBR) – This is the Long Term Care portion – pays if you cannot perform at least two activities of daily living such as dressing, bathing, eating, toileting, continence or moving from one activity to another **OR** if you are diagnosed with a permanent cognitive impairment.  
*\*Pre-existing conditions and limitations do apply to this rider in applicable states.*
6. There is a 30 day waiting period for Chronic Condition Rider (LBR) beginning on the coverage effective date, however the death benefit is effective immediately on the coverage effective date.
7. There is a 90 day elimination period for Chronic Condition Rider (LBR) benefits.
8. The Chronic Condition Rider (LBR) not available to employees over 75 years old.

### How does the Chronic Condition Rider (Living Benefits Rider) Pay?

- You will be paid **4%** of your life insurance death benefit each month for the first **25 months**.
- If you require chronic condition care after 25 months, you will be paid 4% for an additional 25 months with the Extension Benefit Rider and automatically receive a fully paid death benefit of 25% of your face amount.

**Example of Payout:** An Employee has a \$100,000 dollar life insurance policy and is diagnosed by a certified physician that they are chronically ill.

- The Chronic Condition Rider (LBR) will pay \$4,000 per month for 25 months while chronically ill.
- The Extension of Benefits Rider (EXT) will automatically reset the benefit and continue to pay \$4,000 per month for an additional 25 months.
- A policyholder will receive a total of \$4,000 per month for 50 months for a total payout of \$200,000 dollars, which is double the death benefit.
- Once the LBR and the EXT Rider have been exhausted, your chosen beneficiary will receive 25% of the original face amount as a paid death benefit. For this example, a \$100,000 face amount policy will receive a death benefit of \$25,000.
- Chronic Condition benefits can be paid directly to the owner of the policy; paying to a Long Term Care Facility is not required.

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	GI for SPOUSE				GI for EMPLOYEE	CGI for EMPLOYEE
Face Amount	\$15,000	\$25,000	\$50,000	\$75,000	\$100,000	\$150,000
Living Benefit Rider (Long Term Care Benefit Amount)	\$30,000	\$50,000	\$100,000	\$150,000	\$200,000	\$300,000
Monthly Benefit Amount @ 4% (up to 50 months )	\$600	\$1,000	\$2,000	\$3,000	\$4,000	\$6,000
25% of original Life Insurance Face Amount after EXT Rider is activated (26th month)	\$3,750	\$6,250	\$12,500	\$18,750	\$25,000	\$37,500
Child Term Rider Weekly premium	\$10,000 \$0.58	\$20,000 \$1.16				
Child Term Rider Bi-weekly premium	\$10,000 \$1.15	\$20,000 \$2.30				
Child Term Rider Semi-Monthly premium	\$10,000 \$1.25	\$20,000 \$2.50				
Child Term Rider Monthly premium	\$10,000 \$2.50	\$20,000 \$5.00				



*Let our benefits work for you.*

**Service/Claims: 678-888-0848**

GI - Guarantee Issue No Health Questions

CGI - Conditional Guarantee Issue Two(2) Health Questions