

## 2015–2016 Student Asset Worksheet

Student Name	Student ID Number	Phone Number
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This worksheet is required to verify and update the **student** (and spouse) asset information reported on the 2015-2016 FAFSA.

As of today, what is your (and your spouse's) total current balance of <b>cash, savings, and checking accounts</b> ?	\$ _____
As of today, what is the net worth of your (and your spouse's) <b>investments</b> ? <i>Net worth</i> means current value minus debt. (*see below for further explanation).	\$ _____
As of today, what is the net worth of your (and your spouse's) current <b>business and/or investment farms</b> ? Do not include a farm that you live on and operate. (**see below for further explanation).	\$ _____

**Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting educational savings plans, call 1-800-433-3243. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non- education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported on the FAFSA.

**\*\*Business and/or farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Do not include** the value of a family farm that you (your spouse and/or your parents) live on and operate. **Do not include** the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.

By signing this document, you certify that the information reported is complete and correct. If you purposely give false or misleading information, you may be fined, be sentenced to jail, or both. If it appears the information in this document is inaccurate, we may ask you to submit additional documents to verify this information.

Student Signature	Date
Spouse Signature (optional)	Date